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B U I L D I N G G L O B A L L Y



“Sensient achieved another record year by building our infrastructure, extending the reach of our sales force and commercializing new technologies. We see significant opportunities for growth as we move forward.”

K E N N E T H P . M A N N I N G

Chairman, President and Chief Executive Officer

Sensient Technologies Corporation is a leading global developer, manufacturer and marketer of advanced color, flavor and fragrance systems.

Sensient uses state-of-the-art technologies at facilities around the world to develop and manufacture customized food and beverage systems, pharmaceutical colors, coatings and excipients, cosmetic ingredients, household and industrial product formulations, ink-jet inks, and other specialty colors and chemicals.

Financial Highlights

in thousands except per share, employee and shareholder data

Years ended December 31,	2011	2010	% Change
Results of operations			
Revenue	\$1,430,789	\$1,328,180	8%
Operating Income	190,823	174,577	9%
Net Earnings	120,484	107,144	12%
Per common share			
Net Earnings:			
Basic	\$ 2.42	\$ 2.18	11%
Diluted	2.41	2.17	11%
Dividends	0.84	0.79	6%
Book Value	20.87	19.70	6%
Other information			
Capital Expenditures	\$ 72,200	\$ 55,823	
Depreciation and Amortization	\$ 46,099	\$ 43,423	
Total Debt	\$ 335,396	\$ 349,810	
Number of Employees	3,887	3,618	
Number of Shareholders of Record	2,865	2,977	
Average Common Shares Outstanding:			
Basic	49,746	49,138	
Diluted	49,937	49,424	

Sensient Technologies Corporation achieved record revenue and earnings in 2011. The Company's revenue of \$1.43 billion represents an increase of 7.7% over 2010. Net earnings reached \$120.5 million. We are well positioned for continued growth in 2012.

Letter to Shareholders



Kenneth P. Manning
Chairman, President and CEO

A Return on Investment

Sensient's strategic investments in product technologies, geographic expansion and infrastructure improvements are reaping significant rewards in the marketplace. In 2011, we strengthened our position as a leading global developer, manufacturer and distributor of state-of-the-art color, flavor and fragrance systems.

All of Sensient's operating Groups contributed to our positive financial performance in 2011. We are especially profiting from strong consumer demand worldwide for naturally sourced products. Manufacturers increasingly rely on high-performance Sensient systems to meet this demand.

Since our Company commenced public trading in 1962, we have consistently paid a quarterly dividend to our shareholders. This practice enables investors

to benefit on a regular basis from our performance. In 2011, we paid a quarterly dividend of 21 cents per share of common stock, for a total of 84 cents per share for the year.

Building Sensient's Global Infrastructure

Sensient has built an infrastructure that is second to none in our industry. We operate significant R&D and production facilities in every major market in the world. We have also acquired, developed and licensed an exceptional range of technologies that form the foundation of our product portfolio.

We will continue to develop and enhance facilities when we see significant opportunities for growth. In 2011, we expanded our natural color and pharmaceutical operations in St. Louis. These improvements are already contributing to our growth in key product markets.

We will continue our program of strategic investments in 2012. We are now expanding digital ink capabilities in Morges, Switzerland. This investment reinforces our market-leading position in digital and industrial inks. Sensient is also making investments in flavor facilities in the United Kingdom to improve efficiencies and expand production.

Equally important, Sensient has built a strong operational infrastructure. Coordination across locations provides efficiency, accelerates product development and enables us to rapidly bring new offerings to the marketplace. A strong global supply chain ensures reliable access to key raw materials.

The Company has also improved results by recruiting highly capable management and strengthening our sales force. Employee training and development programs enable us to continuously enhance the capabilities of our workforce.

Commercializing and Expanding Technologies

New product development is essential to the growth of our business. Consumer markets change rapidly. Sensient enables global manufacturers to lead new trends and respond to the evolving marketplace.

The Company's investments in infrastructure have improved our ability to commercialize new technologies. For example, we have expanded our natural color capabilities to include a greater spectrum of products. New microfine natural colors provide consistent, stable performance for manufacturers of baked goods, powdered beverages, prepared foods and other products. A breakthrough in color process-

ing has also enabled us to develop a line of colors made exclusively from natural ingredients. Sensient's advanced natural color systems are now found in foods, beverages, pharmaceuticals and cosmetics.

The Color Group has led the way in R&D improvements by implementing a highly effective new commercialization program. This worldwide program ensures that the latest technologies advance rapidly to product development and then to the marketplace. In 2012, the Flavors & Fragrances Group will launch similar enhancements to its R&D operations.

Sensient also serves as a product development partner for many of our customers, including large multinationals. Manufacturers often reformulate products to meet changing consumer preferences. Sensient works closely with customers to develop new systems that enable them to successfully implement product improvements and extensions.

Acquisition and Expansion

Just over a decade ago, Sensient completed its transformation into a leader in the global specialty chemicals sector. This change was the result of a well-executed strategic acquisition program. We divested underperforming commodity operations and acquired new businesses that added unique technologies and geographic reach.

Since our core transformation, Sensient has grown by developing new proprietary systems, customizing products and adding customers. We reach new customers in key secondary markets through our extended distribution system. New locations in Scandinavia, Central Europe and South Africa are

already operational, and we are planning to establish additional locations in Latin America.

In 2011, Sensient acquired full ownership of cosmetic color and ingredient businesses in Brazil and Poland. Sensient purchased the remaining interests in these businesses to improve our position in key emerging markets. We will continue to seek additional acquisitions that improve market access and add new products and technologies.

A Strong Foundation for Success

Every day, nations around the world become more industrialized and local economies seek new efficiencies. This marketplace evolution results in growing consumer access to a wide range of manufactured products, including foods, beverages, cosmetics, pharmaceuticals and more. Sensient is positioned to benefit from this economic transformation in every corner of the globe.

The Company's growth and momentum reflect the success of our long-term strategy. We will continue to grow globally on the strength of our operations, products and financial position. I am confident that Sensient will deliver exceptional results in 2012 and beyond.

Sincerely,

Kenneth P. Manning
Chairman, President and Chief Executive Officer

COLOR GROUP

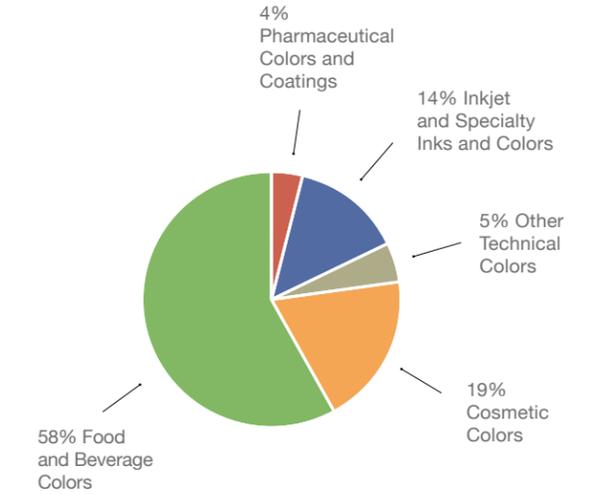
Sensient is a leading developer and manufacturer of color systems for food and beverage, cosmetic, pharmaceutical, inkjet inks, agricultural, household products and other technical colors.

Sensient also produces a range of ingredients for cosmetics and pharmaceutical applications including excipients and treated pigments.

STRATEGIC ADVANTAGES

- Unmatched capabilities in natural food color systems, dispersions, emulsions and pharmaceutical coatings
- Broadest product range in natural and synthetic food colors, cosmetic ingredients and inkjet inks
- The ability to reach customers directly in all major markets worldwide
- Local R&D for rapid and continuous new product development
- Broadest manufacturing base with local production and technical support

REVENUE BY PRODUCT LINE



BUSINESS PROFILE

FLAVORS & FRAGRANCES GROUP

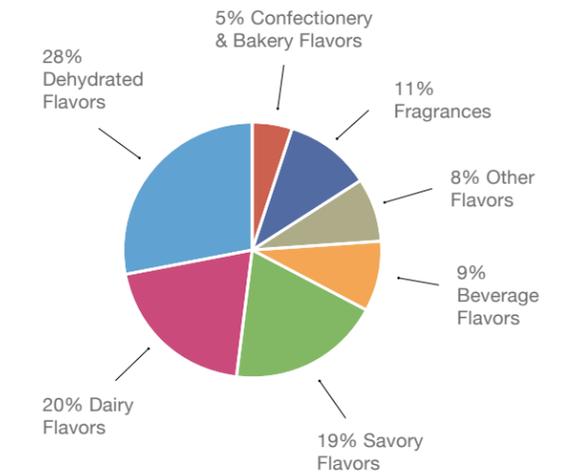
Sensient develops, manufactures and distributes flavor and fragrance systems that form the sensory foundation of thousands of consumer products worldwide. The Company's flavor and aroma technologies are

essential components of foods and beverages, household supplies and personal care products. Sensient's specialty systems enable our customers to excel in highly competitive global markets.

STRATEGIC ADVANTAGES

- State-of-the-art facilities in key locations worldwide
- Comprehensive product line to meet the needs of multinational manufacturers
- Leading CO₂ extraction technologies for high-performance natural flavors
- Technical capability to enhance and customize flavors for a rapidly changing marketplace

REVENUE BY PRODUCT LINE





Reaction Flavor Technology

Distinctive hearty flavors for soups, sauces and other foods



Microfine Natural Food Colors

Innovative color systems for seasonings, dry foods and beverage mixes



Sublimation and Pigmented Inks for Inkjets

Leading color technologies for textiles and other industrial applications



Treated Pigments, Natural Colors, and Dispersions for Cosmetic Applications

including facial creams, lipsticks and eye makeup

Commercialization of New Technologies



Controlled Release Polymer Coatings for Pharmaceuticals

Specialized systems to enable gradual delivery of medication

CO₂ Flavor Extraction

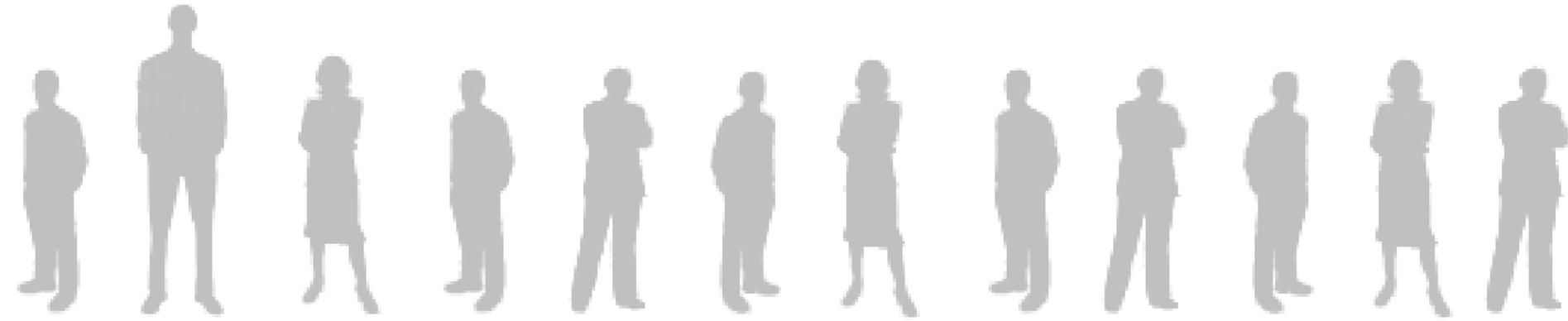
Subcritical and supercritical capabilities for high-performance natural flavors

Sensient combines exceptional research and development, manufacturing capabilities and market expertise to rapidly transform new discoveries into innovative, market-ready products. We independently develop new specialty systems as well as collaborate with customers to improve and extend their products. In recent years, Sensient has developed proprietary technologies that provide significant benefits to manufacturers of foods, beverages, textiles, pharmaceuticals and cosmetics. Sensient products continue to earn the business of multinationals and regional manufacturers.

Broad Product Portfolio



Sensient continues to maintain and extend a comprehensive product mix that includes synthetic and natural colors, flavors and fragrances. Our specialty systems are found in thousands of consumer products, including beverages, prepared foods, cosmetics, pharmaceuticals and textiles. The Company's range of products enables us to meet the needs of established, high-volume manufacturers as well as serve smaller, innovative companies across several market segments. We are also finding new opportunities for Sensient's proven products in faster-growing emerging markets. The Company's strategic sourcing of raw materials and tightly integrated operations enable us to provide a reliable and secure source of supply for our customers.



Investments in Infrastructure

Melbourne, Australia



Lerma, Mexico



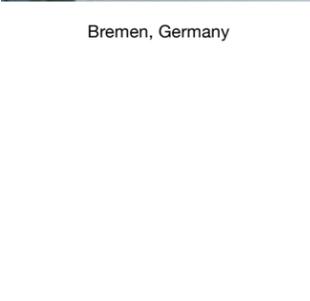
St. Louis, Missouri



Reggio Emilia, Italy



Bremen, Germany



Indianapolis, Indiana



Halton Hills, Ontario, Canada



Milan, Italy



Guangzhou, China



Sensient makes strategic investments in infrastructure and operations to drive growth in both established and emerging markets. In 2011, we improved facilities, added management and expanded production in North America, Latin America, Europe and Asia Pacific. The Company maintains the most advanced facilities in our industry. We also added highly skilled sales and technical personnel to our workforce. These new hires expand our business now and lay the foundation for future growth. Sensient will continue to make targeted investments to facilitate sales of higher-margin, technology-based products worldwide.

EDS

HELSINKI, FINLAND
 KRISTIANSTAD, SWEDEN
 COPENHAGEN, DENMARK
 WARSAW, POLAND
 KIEV, UKRAINE
 VIENNA, AUSTRIA
 BUCHAREST, ROMANIA
 BARCELONA, SPAIN
 ISTANBUL, TURKEY

ACQUISITIONS



Brazil



Poland

Access to New Markets

JOHANNESBURG, SOUTH AFRICA



Austria



Brazil



Columbia



Denmark



Finland



Indonesia



Poland



Romania



South Africa



Spain



Sweden



Thailand



Turkey



Ukraine

Sensient sees significant opportunities in emerging markets and targeted areas of established markets. In recent years, we have expanded sales staff and added new locations in Central Europe, Scandinavia, Latin America, Brazil and Asia Pacific. We are able to strengthen ties with local manufacturers and win new business through our extended distribution system (EDS). As a wide-reaching international Company, we excel at establishing satellite locations that immediately contribute to revenue growth. Sensient also considers strategic acquisitions that add new technologies or improve market access. The Company now operates from 75 locations in 35 nations.

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Financial Review

FINANCIAL SECTION

Directors & Officers

BOARD OF DIRECTORS

Kenneth P. Manning, 70
Chairman, President and Chief Executive Officer
Sensient Technologies Corporation
Elected Director in 1989 (2, 6)

Hank Brown, 72
President Emeritus
University of Colorado
Elected Director in 2004 (1, 4, 5)

Fergus M. Clydesdale, Ph.D., 75
Distinguished Professor,
Department of Food Science, and Director
of the Food Science Policy Alliance at the
University of Massachusetts – Amherst
Elected Director in 1998 (2, 3, 4, 6)

James A.D. Croft, 74
Chairman
Bartlodge Limited
Elected Director in 1997 (1, 2, 3, 6)

William V. Hickey, 67
President and Chief Executive Officer
Sealed Air Corporation
Elected Director in 1997 (1, 2, 4, 5)

Peter M. Salmon, 62
President
International Food Network, Inc.
Elected Director in 2005 (5, 6)

Elaine R. Wedral, Ph.D., 67
Retired, Former President
Nestle's Research and Development
Worldwide Food Service Systems
Elected Director in 2006 (5, 6)

Essie Whitelaw, 64
Retired, Former Senior Vice President, Operations
Wisconsin Physician Services
Elected Director in 1993 (3, 4)

ELECTED OFFICERS

Kenneth P. Manning, 70
Chairman, President and Chief Executive Officer
With the Company 24 years

John F. Collopy, 42
Vice President and Treasurer
With the Company 12 years

Christopher M. Daniels, 38
Vice President, Human Resources
With the Company 12 years

John L. Hammond, 65
Senior Vice President, General Counsel
and Secretary
With the Company 14 years

Richard F. Hobbs, 64
Senior Vice President and
Chief Financial Officer
With the Company 38 years

Jeffrey T. Makal, 48
Vice President, Controller
and Chief Accounting Officer
With the Company 15 years

Richard J. Malin, 45
Assistant Controller
With the Company 20 years

Paul Manning, 37
President, Color Group
With the Company 2 years

James P. McCarthy, 59
President, Flavors & Fragrances Group
With the Company 3 years

Stephen J. Rolfs, 47
Vice President, Administration
With the Company 14 years

Robert J. Wilkins, 55
President, Asia Pacific Group
With the Company 8 years

APPOINTED OFFICERS

Douglas L. Arnold, 48
Vice President, Administrative Services
With the Company 14 years

Patrick E. Laubacher, 54
President, Dehydrated Flavors
With the Company 31 years

Robert L. Menzl, 55
Vice President, Information Technology
With the Company 16 years

Edward E. Savard, 46
Vice President, Engineering
With the Company 18 years

COMMITTEES

- 1 Audit Committee
- 2 Executive Committee
- 3 Compensation and Development Committee
- 4 Nominating and Corporate Governance Committee
- 5 Finance Committee
- 6 Scientific Advisory Committee

Investor Information

World Headquarters

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Milwaukee, Wisconsin 53202-5304
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Transfer Agent and Registrar

Wells Fargo Bank Minnesota, N.A.
Shareowner Services
P. O. Box 64854
St. Paul, Minnesota 55164-0854
(800) 468-9716
Web site:
www.wellsfargo.com/shareownerservices

Common Stock

Sensient Technologies Corporation Common
Stock is traded on the New York Stock Exchange.
Ticker symbol: SXT.

There were 2,842 shareholders of record of
Common Stock as of January 31, 2012.

Annual Meeting of Shareholders

The Annual Meeting of Shareholders will be held
at 2:00 p.m. (CDT) on Thursday, April 26, 2012, at
Trump International Hotel, 401 N. Wabash Avenue,
Chicago, Illinois.

Annual Report and Proxy Statement

The Company's annual report and proxy statement
are available online at [www.sensient.com/financial/
annualreport_and_proxy.htm](http://www.sensient.com/financial/annualreport_and_proxy.htm).

Form 10-K

The Company's annual report filed with the Securities
and Exchange Commission on Form 10-K is avail-
able without charge from the Company's Investor
Relations Department and on its Web site at
www.sensient.com.

In accordance with New York Stock Exchange rules
and pursuant to Rule 13a-14 under the Securities
Exchange Act of 1934, Kenneth P. Manning, as
the Company's Chief Executive Officer, and
Richard F. Hobbs, as the Company's Chief
Financial Officer, have certified the quality of
the Company's public disclosure in an exhibit
to the Company's Annual Report on Form 10-K
for the year ended December 31, 2011.

Dividends

Quarterly dividends are typically paid on the
first business day of March, June, September
and December.

Automatic Dividend Reinvestment Plan

The Sensient Technologies Corporation Dividend
Reinvestment Plan provides shareholders with a
convenient, economical way to increase their
ownership of Sensient Technologies Corporation
Common Stock. Through the plan, shareholders
can automatically reinvest their dividends to acquire
additional shares and make supplemental stock
purchases without paying fees or commissions. An
enrollment form and brochure describing the plan

can be obtained by contacting the plan administra-
tor, Wells Fargo Bank Minnesota, at (800) 468-9716
or the Company's Investor Relations Department at
(414) 347-3779.

Investor Relations

Communications concerning the transfer of shares,
lost certificates, duplicate mailings or change of
address should be directed to the transfer agent.

Other shareholder information, such as news
releases and information regarding corporate
governance, is available on the Company's Web site:
www.sensient.com. Shareholders can also register to
receive notification via e-mail when new information
is added to the site. The Company's Web address
is provided as an inactive textual reference only, and
the contents of the Web site are not incorporated
in or otherwise to be regarded as part of this
annual report.

Other requests for information should be directed
to the Company's Investor Relations Department
at (414) 347-3779.

The Company maintains a direct mailing list for
news releases and quarterly reports. If you would
like your name added to this list, please contact
the Company's Investor Relations Department.